



Date: 30/03/2026

Ref: GBBB/L37/2026

Chief Executive Officer

Ethiopian Securities Exchange (ESX)

Addis Ababa

Subject: Notification of Resignation and Proposed Appointment of Board Member

Pursuant to the ongoing disclosure obligations of Gadaa Bank S.C as a reporting issuer, we hereby formally notify you (ESX) of a recent change in the composition of the Board of Directors, as decided by the Board at its meeting held on 28 March 2026.

- 1. Resignation of Board Member:** The Board of Directors has unanimously accepted the resignation of Mr. Wasihun Amenu Tiyiti, who has served as a Director of the Bank since the subscribers' meeting and was serving in his second term. Mr. Wasihun Amenu Tiyiti has resigned for personal reasons. His resignation is effective immediately, in line with the applicable provisions of the Commercial Code of Ethiopia and the National Bank of Ethiopia (NBE) governance directives, including Bank Corporate Governance Directive No. SBB/91/2024.
- 2. Proposed Appointment of Replacement Board Member:** In accordance with the NBE requirements, the Board has nominated Mr. Shiferaw Ruffe Bedo, who topped the waiting list for this category, as the replacement candidate subject to his fulfilment of all requisite qualifications, submission of the necessary documentation, and formal approval by the National Bank of Ethiopia, as required under NBE Directive No. SBB/91/2024.

The Bank will promptly inform ESX of any further developments, including final confirmation of the appointment once NBE approval is obtained, and will ensure that any required disclosures under the ESX Rulebook and applicable securities laws are duly fulfilled. An announcement has been posted on our website under Investors Relation – Press Releases.

Kind Regards,


Galata Daba
Company Secretary



+251116392577,
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info@gadaabank.com.et



A/A K/K Woreda 03 in Front
of Wongelawit Building



31996



www.gadaabank.com.et



Press Release

Gadaa Bank S.C. hereby announces that the Board of Directors, during its meeting on 28th of March 2026, has unanimously accepted the resignation of **Mr. Wasihun Amenu Tiyiti**, who has served as a Director of the Bank since the subscribers' meeting and was serving in his second term.

Mr. Wasihun Amenu Tiyiti has resigned for personal reasons, namely growing commitments in his private professional work, effective immediately, in line with the applicable provisions of the Commercial Code of Ethiopia, the NBE's Corporate Governance Directive No. SBB/91/2024, and the disclosure requirements under the Ethiopian Capital Market Authority (ECMA) framework.