

## Ethiopian Securities Exchange Fees Schedule – First Amendment (May 2026)

### Preamble

This Amendment is issued to revise the Ethiopian Securities Exchange Fees Schedule, originally adopted in December 2024. Accordingly, the Ethiopian Securities Exchange (ESX/Exchange) hereby amends the Fees Schedule as set out below.

### 1. Short Title

This Amendment may be cited as the Ethiopian Securities Exchange Fees Schedule – First Amendment (May 2026).

### 2. Amendments

#### 2.1. Block Trade Transaction Fee

Clause 7 (Transaction Fee), is amended to include a block transaction fee for Equity Market and Growth Market transactions, as outlined below:

Type of Security	Fee/% of Transaction Value
Block Trade in Equity Main and Growth Market	0.18%

#### 2.2. OTC/unlisted Market Admission Fee

Clause 9 (Listing Fees), is amended to include an admission fee for the OTC/unlisted market, as outlined below:

Types of Security	Admission Fee (% of Admitted Securities)
<b>OTC/Unlisted Market Admission Fee</b>	
≥ 1 billion	0.05%
< 1 billion – 500 million	0.025%
≤ 500,000	0.0125%

#### 2.3. Introduction of Fee Cap

Clause 9 (Listing Fees), is amended to include a fee cap (Maximum Fee Applicable) based on market capitalization for listing fees on the Equity Main Market and Growth Market, and for admission fees on the OTC/unlisted market, as outlined below:

Market Capitalization	Cap / Maximum Fee Applicable (ETB)
> 20 billion	7,500,000
10 – <20 billion	5,000,000
5 – <10 billion	2,500,000

1 - <5 billion	1,500,000
500 million - <1 billion	750,000
≤ 500 million / Minimum	250,000

### **3. Continuing Effect**

Except as expressly amended herein, all other provision of the Ethiopian Securities Exchange Fees Schedule (December 2024) shall remain unchanged and in full force and effect.

### **4. Effective Date**

This Amendment shall be enter into force on 2 May 2026.