

Ref. No. WB/CS/1030/2026

Date: July 22, 2026

Ethiopian Security Exchange (ESX)
Addis Ababa, Ethiopia

Subject: Notification of the Commencement of a New Building
Development Project

In accordance with continuous disclosure obligations, we hereby notify you that our Bank has commenced the development of a new building project in Mekelle City, Tigray Regional State.

The project forms part of the Bank's strategic expansion plan aimed at strengthening its physical presence, enhancing service accessibility, and improving operational capacity in the region.

We are providing this notification in compliance with the public offering & Trading of securities directive number 1030/2024 and ESX Rule Book to ensure timely disclosure of material developments to the market and all stakeholders.

The Bank remains committed to transparency, good corporate governance, and adherence to all applicable regulatory and disclosure requirements.

Best Regards,

For Hintsay

Haddush Hintsay
Company Secretary



CC:

- Ethiopian Capital Market Authority (ECMA)

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