

Baankii Gadaa
New Generation's Bank



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GadaaBank

FINANCIAL STATEMENT

2024/25

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The New Generation's Bank

Annual Financial Statements
Statement of Profit or Loss and Other comprehensive Income
For the year ended 30 June 2025

	Notes	30 June 2025 Birr	30 June 2024 Birr
Interest Revenue at effective interest rate	5	666,303	353,714
Interest expense	6	(258,333)	(110,267)
Net interest income		407,969	243,446
Commission income	7	637,588	383,630
Commission expense	7	-	-
Net fees and commission income		637,588	383,630
Other operating income	8	369,981	53,220
Total operating income		1,415,539	680,297
Impairment losses on Loan, cash, and NBE bills & Bond	9	(8,118)	(22,635)
Impairment losses on Guarantee & Letters of Credit Issue	31c	(7,738)	(515)
Net operating income		1,399,683	657,147
Personnel expenses	10	(534,782)	(296,272)
Board of Directors' Allowance		(2,679)	(1,220)
Amortisation of intangible assets	19	(7,354)	(3,751)
Depreciation of property, plant and equipment	20	(83,903)	(48,021)
Other operating expenses	11	(326,176)	(206,615)
Total Other Operating Expense		(954,893)	(555,878)
Profit before tax		444,790	101,269
Income tax	12a	(102,034)	(11,118)
Profit for the year		342,756	90,151
Other comprehensive income (OCI) net on income tax			
Items that will not be subsequently reclassified into profit or loss:			
Remeasurement gain/(loss) on retirement benefits obligations net of 30% tax	22a	(4,889)	(1,268)
Revaluation Gain-Equity Investment net of 30% Tax	16	17,842	116,839
		12,954	115,570
Total comprehensive income for the period		355,710	205,721
Basic Earnings per share (Birr)	24	0.29	0.08

The notes on pages 8 to 59 are an integral part of these financial statements.

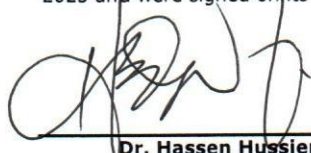


Gadaa Bank S.C
Annual Financial Statements
Statement of Financial Position
For the year ended 30 June 2025

	Notes	30 June 2025 Birr'000	30 June 2024 Birr'000
ASSETS			
Cash and balances with banks	13	2,075,187	964,309
Loans and advances to customers	14	3,658,246	2,416,909
Interest free Financing	15	64,775	51,913
Investment securities:			
-Financial asset at fair value through	16	260,140	226,912
-Financial assets at Amortized cost	17	1,046,061	459,396
Other assets	18	1,598,928	281,253
Right-of-use assets	32	417,779	375,316
Intangible assets	19	189,992	63,240
Property, plant and equipment	20	828,392	716,801
Total assets		10,139,499	5,556,048
LIABILITIES			
Deposits from customers	21	7,083,111	4,006,911
Current tax liabilities	12c	57,897	-
Lease liabilities	32	179,036	143,622
Other liabilities	22	945,413	186,700
Retirement benefit obligation	22a	27,757	13,014
Deferred tax liability	12f	58,522	8,861
Provisions-off balance sheet	31c	8,254	515
Total liabilities		8,359,989	4,359,623
EQUITY			
Share capital	23	1,303,918	1,074,406
Retained earnings	25	192,797	(23,375)
Legal reserve	26	108,227	22,538
Risk reserve	27	48,987	10,228
Other reserve	28	125,582	112,628
Total equity		1,779,511	1,196,425
Total Liabilities and Equity		10,139,499	5,556,049

The notes on pages 8 to 59 are an integral part of these financial statements.

The financial statements were approved and authorized for issue by the board of directors on 30, September 2025 and were signed on its behalf by:



Dr. Hassen Hussien Kedir
Chairperson, Board of Directors




Wolde Bulto Aduana
Chief Executive Officer (CEO)



Gadaa Bank S.C
Annual Financial Statements
Statement of changes in equity
For the year ended 30 June 2025

	Notes	Share capital Birr	Retained earnings Birr	Legal reserve Birr	Other reserve Birr	Risk Reserve Birr	Total Birr
As at 30 June 2023		890,150	(79,871)	-	(2,942)	480	807,817
As at 1 July 2023		890,150	(79,871)	-	(2,942)	480	807,817
Profit for the period	25		90,151				90,151
Other comprehensive income:							
Re-measurement gains on defined benefit plans (net of tax)	22a				(1,268)	-	(1,268)
Fair value gain-Equity investment	16				116,839		116,839
Issue of shares	23	184,256	-	-	-	-	184,256
Director's share of profit		-	(1,369)	-	-	-	(1,369)
Transfer to Risk Reserve		-	(9,748)	-	-	9,748	-
Transfer to legal reserve		-	(22,538)	22,538	-	-	-
As at 30 June 2024		1,074,406	(23,375)	22,538	112,628	10,228	1,196,425
As at 1 July 2024		1,074,406	(23,375)	22,538	112,628	10,228	1,196,425
Profit for the period	25		342,756				342,756
Other comprehensive income:							
Re-measurement gains/loss on defined benefit plans (net of tax)	22a				(4,889)		(4,889)
Fair value gain-Equity investment	16				17,842		17,842
Reversal of Prepaid staff expenses	25		(2,137)		-	-	(2,137)
Issue of shares	23	229,512	-	-	-	-	229,512
Transfer to Risk Reserve	27	-	(38,759)	-	-	38,759	-
Transfer to legal reserve	26	-	(85,689)	85,689	-	-	-
		229,512	216,172	85,689	12,954	38,759	583,085
As at 30 June 2025		1,303,918	192,797	108,227	125,582	48,987	1,779,511

The notes on pages 8 to 59 are an integral part of these financial statements.



Gadaa Bank S.C
Annual Financial Statements
Statement of cash flows
For the year ended 30 June 2025

	Notes	30 June 2025 Birr'000	30 June 2024 Birr'000
Cash flows from operating activities			
Cash generated from operations	29	1,932,169	871,061
Net cash (outflow)/inflow from operating activities		1,932,169	871,061
Cash flows from investing activities			
Dividend income received		10,795	
Purchase of NBE bills and bonds	17	(586,690)	(357,294)
Purchase of equity investments	16	(7,739)	(58,000)
Purchase of property, plant and equipment	20	(195,494)	(174,043)
Right-of-use assets	20a	(137,521)	(205,390)
Purchase of Intangible Asset	19	(134,105)	(28,087)
Net cash (outflow)/inflow from investing activities		(1,050,754)	(822,815)
Cash flows from financing activities			
Proceeds from issues of shares	23	229,512	184,256
Net cash (outflow)/inflow from financing activities		229,512	184,256
Net increase/(decrease) in cash and cash equivalents		1,110,927	232,502
Cash and cash equivalents at the beginning of the	13	964,351	731,849
Cash and cash equivalents at the end of the		2,075,278	964,351

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